

TAX CREDIT

DID YOU KNOW...

Arizona law (A.R.S. 43-1089.01) allows Arizona taxpayers to contribute up to \$200 if single, \$400 if married and filing jointly, to a public school and receive a dollar-for-dollar credit on their state taxes. The tax credit is available for contributions earmarked to support a qualifying extracurricular activity. Any taxpayer is eligible for the credit—you don't have to be a parent or have children in our schools.

According to the legislative updates, HB2066-Tax Credit Changes allows you to donate to the school district up to April 15, and the taxpayer can claim it in either the prior or current calendar year.

HOW DOES THE TAX CREDIT WORK?

Just send a donation by check or money order to the Bonita Elementary School. We may designate your donation for the general support of extracurricular programs, or you may designate a specific extracurricular program you'd like to support. You must enclose your social security number with your donation so the school can send you a receipt, which you will need to take the tax credit.

When you fill out your Arizona tax return, you can subtract the amount of your contribution—up to \$200 maximum if you are single, \$400 if you are married and filing jointly— from what you owe in taxes for the year. It's not just a deduction, it's a credit.

I DON'T HAVE KIDS IN SCHOOL. DOES THAT MEAN I CAN'T TAKE ADVANTAGE OF THIS TAX CREDIT?

In fact, you can take advantage of the tax credit, kids in school or not. If you pay Arizona Income Tax, you can take advantage of this opportunity. Everybody wins. You gain a tax credit, and the school of your choice gains \$200-\$400.

WHAT IF I CAN'T DONATE THE \$200 OR \$400 ALL AT ONE TIME?

You don't have to give the full \$200 or \$400, and you don't have to give it all at once; you can contribute to the tax credit donation in increments throughout the year..

WHO GETS THIS MONEY?

Our schools! If you don't have any particular program in mind, you can make your tax credit donation directly to Bonita Elementary School and select the option to have the district designate the program.

HOW DOES MY CONTRIBUTION HELP KIDS? HOW DO I DONATE?

It helps students participate in our extracurricular programs like sports, the arts, clubs, and other activities that enrich their education and provide them with valuable life experiences. As noted, you can specify the program you want to help, or better yet, your donation help the program with the greatest need.

HOW DO I DONATE?

Easy, print our the donation form (you can find it on this page or pick one up from the school). Fill it out, attach your donation, and mail it in or drop it back off at the school office. We will process your donation and send you a receipt, which you will need when you file your taxes for that year.

TAX CREDIT DONATION FORM

For additional information about the Tax Credit and how to make a contribution contact: Bonita District Office at 928-828-3363 x1.

Under the new legislative update, the deadline for donating is now April 15th and you can still claim it in the prior or current calendar year.

Your Name _____

Your Address _____

Your SS # _____

Donate to: Bonita Elementary School District CTDS #050316101

Designated Program _____ School Designates Program _____